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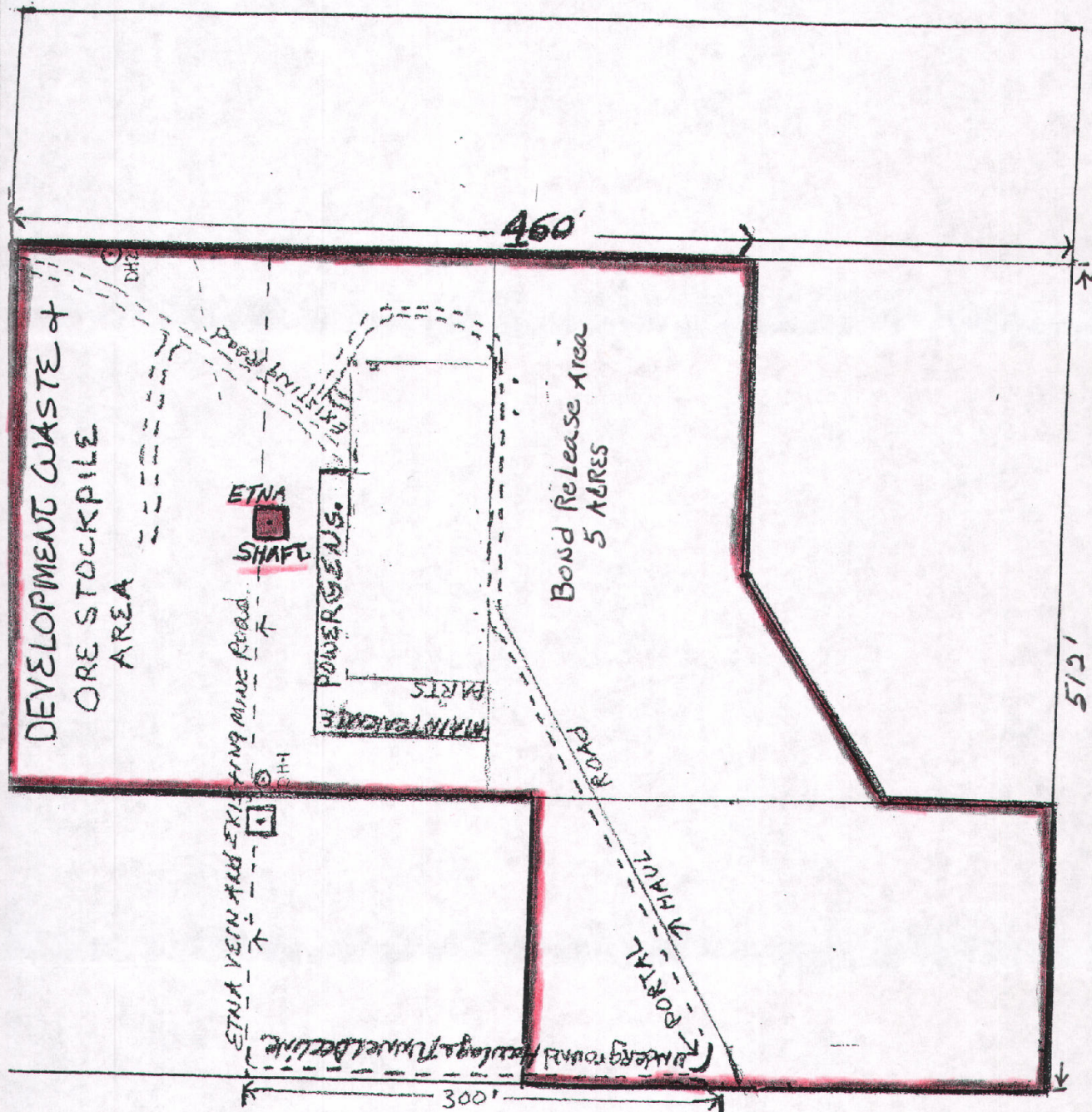
OCT 17 2013

DIV. OF OIL, GAS & MINING

Application for Site and/or Bond Release

Operator/Permittee: <u>JG RESOURCES LLC - JERRY GLAZIER</u>	
Mine/Project Name: <u>ETNA MINE, GOLD SPRINGS PROJECT - IRON COUNTY</u>	
File Number: <u>5102110009</u>	
Check One: <input type="checkbox"/> Large Mine <input checked="" type="checkbox"/> Small Mine <input type="checkbox"/> Exploration	
Check one: <input type="checkbox"/> Partial Release of a <u>portion</u> of the mine site; Acres to be released: <u>5 ACS</u> Acres Remaining: <u>160</u> Specify Area: <u>REFER TO MAP ATTACHED</u> <i>From Bonds only & under mineral lease</i>	
<input type="checkbox"/> Full Release of a <u>portion</u> of the mine site: Acres to be released: _____ Specify Area: _____ (A new map will need to be provided for the Notice or plan removing the released area from the disturbed or bonded area.)	
<input type="checkbox"/> Partial Release of entire mine site: Total Acres to be released: _____ (Backfilling and grading are completed)	
<input type="checkbox"/> Full Release of entire mine site: Total Acres to be released: _____ (Vegetation is established and has survived three growing seasons.)	
Amount of Existing Surety: <u>\$ 21,900⁰⁰</u>	
Amount of Surety requested for release: <u>As Per Above</u>	
Reason for Bond Release Request: <u>We anticipate 18-24 months to renovate existing, offsite Mill Refinery facility. Our funders are in hopes of a better Business Environment soon. They will then Release Funds for the Capital Requirements of both mining & millinery operations.</u>	
Complete this section if the money released from this application is to be used as surety for future disturbance. Release bond on: _____ Acres (specify area) _____ Apply Bond to: _____ Acres (specify area) _____	
Check Applicable Boxes	DESCRIPTION of RECLAMATION ACTIVITIES COMPLETED (Describe any variance(s) that have been granted, date activity completed)
<input type="checkbox"/> Wells Plugged / shafts sealed	
<input type="checkbox"/> Disposal of debris & other materials incident to mining	

OPERATIONS MAP
 (5 ACRE USE LOCATION) NORTH
 ETNA MINE BOND RELEASE MAP - 5 ACRES
 Gold Springs - SMALL MINE - IRON COUNTY



APPROVED

NOV 10 2008

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SCALE 1" = 100'

Roger J. Sanders, Esq.
Benjamin Ruesch, Esq.
Nathan Reeve, Esq.



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October 11, 2013

State of Utah, Department of Natural Resources
Division of Oil, Gas and Mining
Attn: Paul B. Baker
1594 West North Temple, Ste 1210
PO Box 145801
Salt Lake City, UT 84114
(801)359-3940 (fax)

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DIV. OF OIL, GAS & MINING

SENT VIA FAX AND USPS FIRST CLASS

RE: Division directive to reclaim, JG Resources LLC, Etna mine, S/021/0009 Iron County, Utah

Dear Mr. Baker,

We are in receipt of your letter dated September 24, 2013, wherein you generously extended the deadline to reclaim the Etna mine to October 16th, 2013, per our request. My client has decided he wants to request release of the surety and as such, I have enclosed the Application for Site and/or Bond Release, with its accompanying map.

My client has asked that the reclamation surety, with interest, be released to himself (specifically Jerry Glazier, not JG Resources) and transferred into Zions Bank Account No. 0353074776.

Thank you for your assistance in this matter. Let me know if you have any questions or need additional information.

Sincerely,

Ben Ruesch, Esq.

cc: client

Enc.